

# Boat Tax

## Questions & Answers



### What is boat tax?

A provincial tax of 15% is applicable on the purchase price of boats that are purchased from anyone who is **not** registered with the federal government to collect HST. This tax has been in place since 2000 and is to ensure that all watercraft are taxed at the same rate whether acquired from a registered dealer or in any other manner.

*Note: A provincial tax of 13% is applicable for boats purchased in New Brunswick or purchased and brought into the province before July 8, 2016.*

### Do I owe taxes on my boat?

You may owe taxes if any of the following apply:

- I purchased my boat through a private sale and have not already paid the tax.
- I did not purchase my boat from an NB based boat dealer.
- I acquired my boat from outside New Brunswick and have not paid tax in New Brunswick.
- I imported my boat from outside Canada and I paid only the 5% GST or no tax at all to the Canada Border Services Agency.

### How do I pay the tax?

Payments can be made by submitting a *Self-Assessment Declaration* form to the Department of Finance with the appropriate remittance, or by visiting any Service New Brunswick location.

### What happens if I don't pay the tax?

Based on information available to the Province, you may receive an assessment notice for the amount of tax due, including penalties and interest. Therefore, owners of boats on which the tax has not been paid are encouraged to make a declaration and remit the tax due.

**For more information or to obtain a *Self-Assessment Declaration* form:**

**1-800-669-7070**

**[wwwfin@gnb.ca](mailto:wwwfin@gnb.ca)**

**[www.gnb.ca/finance](http://www.gnb.ca/finance)**